## Jan 07 2021 Independent Regulatory

## Testimony for CO2 Budget Trading Program Regulation

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Radnor Meeting of the Religious Society of Friends

I am here representing Radnor Meeting on Conestoga road in Radnor Pa, a Quaker congregation of about 200 members. I am a member of this meeting.

In January of this year, our congregation united around a minute stating we must take action as a congregation to remediate the climate crisis and the racial and environmental injustices that accompany it. We believe the scientists that tell us that unless carbon emissions are cut by 50% by 2030, and then to net-zero by about 2050, humanity will probably experience a global climate catastrophe of incalculable severity before the end of this century. Conflicts due to rising sea levels, food insecurity, water scarcity, and mass migrations are already causing horrific injustice and threatening world peace. They will only get worse.

I am testifying here today because putting Pennsylvania into the Regional Greenhouse Gas Initiative (RGGI) is one of the simplest and most effective solutions to address our concern.

RGGI is a proven win-win in reducing greenhouse gas emissions. RGGI has been a big success in the 10 states where it is in place, cutting climate pollution by a third and raising nearly \$3 billion to invest in clean energy and other purposes.

Having PA join RGGI is a simple solution to help remediate our climate crisis. We strongly support the adoption of a carbon market in Pennsylvania and endorse Governor Wolf's decision to participate in the Regional Greenhouse Gas Initiative (RGGI), the nation's oldest carbon market.

Based on the recent Acadia\* report describing the results achieved by states already in RGGI, if we adopt the proposed regulations, our carbon market has the potential to be extremely beneficial to all Pennsylvanians by:

- Lowering greenhouse gas emissions
- Creating an estimated 27,000 new jobs statewide by 2030;
- Growing the economy statewide by at least \$1.9 Billion by 2030.

I also want to add something on a personal note:

In the Spring of 2021, my wife and I are anticipating our first grandchild. God willing, this child will have a long life and live into the next century.

Scientists have predicted that the greenhouse gas emissions that my generation has, and continues to put into the atmosphere, will cause many problems for the people in my grandchild's generation. Temperatures will rise, sea levels will rise, and more large storms will destroy land, homes and livelihoods. It doesn't have to be this way.

I want my grandchild, and all of the children and grandchildren of the people at this hearing, to be given a world like the world we grew up in. I do not want to hand over a world that is an environmental and climatic disaster. I don't want to tell my grandchild - "Sorry, we did all we could do. We are giving you a disaster, that you will probably spend your lives cleaning up, because we couldn't muster the political courage to approve a process for Pennsylvania to join RGGI back in 2020. "

Every generation before mine has worked hard and sacrificed to make the world a better place so that their children could enjoy a better life. We must do all we can to continue to leave our children a world that is better than the one we came from.

We've known about climate change caused by greenhouse gases since the 1970's. Why has it taken so long, nearly 50 years, for us to take active steps to correct the problem? It is time to stop delaying and take this important step so that all of our grandchildren will thrive in the world we leave them. And, there couldn't be a better time than using it to support economic recovery after this pandemic.

I am asking you to support RGGI's implementation as soon as possible.

Thank you for your time and consideration.

<sup>\*</sup>Acadia report - https://acadiacenter.org/wp-content/uploads/2019/09/Acadia-Center\_RGGI\_10-Years-in-Review\_2019-09-17.pdf